

### 1. ABOUT HUB24 SUPER

HUB24 Super (the product) is offered through the HUB24 Super Fund (the Fund) which was established under a trust deed dated 11 May 2012.

The Trust Company (Superannuation) Limited (ABN 49 006 421 638, AFSL 235153) (Trustee, we, us) is the Trustee of the Fund. *Effective from 1 July 2016 the Trustee will be renamed to Diversa Trustees Limited.* HUB24 Custodial Services Limited (ABN 94 073 633 664, AFSL 239122) (HUB24, Administrator), is the promoter of the Fund and provides a range of fund services. These include administration of investments, investment management, client services and custody services. As promoter, HUB24 may enter into agreements with financial advisers (advisers) in relation to the distribution of this product.

HUB24 may sub-contract the performance of some or all of its functions to other professional service providers. The Trustee may also use other service providers in the management and operation of the Fund.

All references to the administrator in this PDS (and documents forming part of this PDS) are a reference to HUB24.

Given the range and nature of the investment and insurance options available, the Trustee will only accept investors to the Fund through an adviser.

HUB24 Super can help you build your superannuation (super) savings in a tax-effective way through a broad range of investment options (including managed funds, managed portfolios, listed securities, exchange-traded funds (ETFs), listed investment companies (LICs) and term deposits to build your preferred investment strategy and insurance options.

You can:

- accumulate and grow your super through a personal super account and/or
- draw a regular income stream through an account-based pension or transition to retirement pension.

For each account you establish in the Fund, you must maintain a minimum cash holding in your cash account, through which transactions are managed.

You can find out more information about HUB24 Super by contacting your adviser or the administrator. The Trustee is required to disclose certain Trustee and Fund information and documentation on a website. Accordingly the Trustee's website ([www.ccsf.com.au/ttcsf/](http://www.ccsf.com.au/ttcsf/)) contains the required information and documentation. The information and documentation includes, but is not limited to, the following: the Trust Deed, the PDS, the most recent Annual Report and the names of each material outsourced service provider to the Fund.

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### Important information

This PDS is a summary of significant information relating to HUB24 Super and will help you decide whether this product will meet your needs. It will also help you compare this product with others you may be considering. It includes references to other important information contained in the Member Guide, Investment Menu, International Listed Securities Guide, list of individual insurance policies and disclosure documents for managed portfolios, which form part of this PDS. These documents are available free of charge by contacting your adviser or the administrator.

You should carefully read and consider this PDS in its entirety, together with the Member Guide, International Listed Securities Guide, Investment Menu, list of individual insurance policies and disclosure documents for managed portfolios, before making a decision about this product. The information contained in this PDS is general information only and does not take into account your personal objectives, financial situation and/or needs. Before you make any decision it is recommended you obtain professional financial advice tailored to your personal circumstances, from your financial adviser.





### Updated information

Information in this PDS (including incorporated information) is subject to change from time to time and may (in the case of information that is not materially adverse) be updated via the website. To find out about updated information go to the product website shown on the front cover. Alternatively, you can request a copy of the updated information free of charge by contacting the administrator.

This Product Disclosure Statement (PDS) is issued by The Trust Company (Superannuation) Limited (ABN 49 006 421 638, AFSL 235153, RSE Licence No. L0000635), as Trustee of the HUB24 Super Fund (ABN 60 910 190 523, RSE R1074659) (the Fund).

### Administrator

If you have any questions or would like any more information about HUB24 Super, please contact the administrator:

HUB24 Custodial Services Limited  
 1300 854 994  
 GPO Box 529 Sydney NSW 2001  
 [admin@hub24.com.au](mailto:admin@hub24.com.au)  
 1300 781 689

### Trustee and issuer

The Trust Company (Superannuation) Limited  
 GPO Box 3001  
 Melbourne VIC 3001  
 (03) 9616 8600  
 (03) 9614 4543

## 2. How super works

Super can be a very effective way of saving for retirement (in part, compulsory) due to the tax concessions and other incentives provided by the Government.

### Putting money into super

In most cases your employer is required by law to contribute to a super account for you. These contributions are known as Superannuation Guarantee (SG) contributions. You can generally choose the super fund to which these contributions are made. Your employer may be able to make additional employer contributions such as salary sacrifice contributions.

You or your spouse can also make voluntary contributions.

Depending on your annual income and the type of contributions you make to your account, you may be eligible to receive a Government co-contribution. You can also choose to transfer your super from another fund into your account in the Fund.

Limitations apply to contributions. There are eligibility rules for super contributions and taxation penalties for contributions that exceed the contribution limits set by the Government.

### Getting money out of super

There are restrictions on when you can withdraw your superannuation. In most cases, you have access to your super as a lump sum or pension either:

- when you retire, on or after reaching your preservation age (between 55 and 60 depending on your date of birth), or
- in other circumstances as permitted by law (called 'conditions of release') such as death, permanent incapacity and financial hardship.

Alternatively, if you've reached your preservation age and are still working you can withdraw a portion of your super in the form of a transition to retirement pension.

In certain circumstances the Trustee must transfer super benefits to the Australian Taxation Office (ATO) (e.g. some lost accounts, unclaimed benefits on or after age 65 and unclaimed benefits of former temporary residents).

General information about super is available from [www.moneysmart.gov.au](http://www.moneysmart.gov.au)

You should read the important information about 'How super works' in the Member Guide before making a decision. Go to the Member Guide that is available by contacting your adviser or the administrator. The material relating to 'How super works' may change between the time when you read this Statement and the day when you acquire the product.

## 3. Benefits of investing with HUB24 Super

You and your adviser can tailor an investment and insurance solution to suit your circumstances and retirement goals. The role of your adviser is explained in the Member Guide.

### Choice of account

Choose a personal super, account-based pension or transition to retirement pension account to suit your individual circumstances and life stage.

### Wide range of investment options

Choose from an extensive range of investment options including managed funds, managed portfolios, listed securities, ETFs and term deposits as made available by the Trustee from time to time. You can diversify your investments across a range of asset types, classes and investment styles.

### Insure your life

If you have a personal super account, you can apply for insurance cover under the Fund's group insurance policy or through one of the individual policies made available by the Trustee from time to time, to provide financial support if you die or become disabled.

### Flexible account features

- Consolidate your super by rolling money from other super accounts to your personal super account.
- Split contributions to your personal super account with your spouse.
- Make binding death benefit nominations for greater estate planning certainty.

### Multiple contribution types accepted

Make regular contributions from your bank account to your personal super account through a regular savings plan.

### Competitive fees, online management

You'll benefit from a transparent fee structure in the product. You can track and manage your account online through a dedicated online facility known as InvestorHUB. View transactions, valuations, investment performance and a variety of other reports. You can also view details of your account through our iOS (iPhone/iPad) and Android apps.

You should read the important information about the benefits and features of this product in the 'Benefits of investing with the Fund', 'How super works' and 'How we keep you informed' sections in the Member Guide before making a decision. Go to the Member Guide that is available by contacting your adviser or the administrator. The material relating to the benefits and features of this product may change between the time when you read this Statement and the day when you acquire the product.

## 4. Risks of super

All investments carry risk, meaning there's a possibility you can lose money or that your investment may not meet your objectives. Different investment strategies may carry different levels of risk, depending on the investments that make up the investment strategy. Investments with the highest long-term returns may also carry the highest level of short-term risk.

Some of the potential risks of investing in this product that you should consider and be aware of include:

- the value of your investment portfolio may vary over time
- the level of returns will vary and future returns may vary from past returns
- returns are not guaranteed and you may lose some of your money
- you may not be able to withdraw your money at the time you want to, as the law restricts when you can withdraw your funds
- your investment may be affected by changes in the economic and political environment and/or changes to legislation, particularly in relation to taxation and superannuation laws
- if you leave the product, you may receive less than the amount you invested because of low or negative investment returns, fees, charges and the impact of taxes
- the amount of your future super savings (including contributions and returns) may not be enough to provide adequately for your retirement.

Other risks associated with investing through the product will depend on the particular investments you choose and may include the following types of risk (depending on the underlying assets): market risk, inflation risk, interest rate risk, asset-specific risk, liquidity risk, credit risk, fund manager risk, derivatives risk, foreign exchange risk, sector risk, diversification

risk, legal and regulatory risk, service provider risk, operational risk and advice risk. You should consider the additional information about risks in the Member Guide, Investment Menu, and the disclosure document for any managed portfolio or other financial product that you may be considering for risks related to each specific investment or portfolio.

All super products are generally subject to some or all of the risks highlighted above. It's not possible to identify every risk factor relevant to the product and these examples are not exhaustive.

The appropriate level of risk for you will vary depending on various factors including your age, investment timeframe, what other investments you hold, and your level of risk tolerance. You should consult with your adviser to ensure you understand the risks associated with the product, and how to manage these risks.

You should read the important information about 'Risks of super' in the Member Guide, and information about risks in the Investment Menu and the relevant disclosure documents for the underlying investments before making a decision. Go to the Member Guide, Investment Menu and the relevant disclosure documents that are available by contacting your adviser or the administrator. The material relating to risks may change between the time when you read this Statement and the day when you acquire the product. .

## 5. How we invest your money

This product gives you access to a wide range of investment options. It's up to you to determine with your adviser an appropriate investment strategy that addresses your personal needs and long-term goals, and to implement that strategy by choosing your investments from the range available in the product.

**Note:** You must give us all your investment instructions through your adviser.

### Your cash account

When you apply for an account in the Fund, a cash account is opened for you. Your cash account represents the cash holding in your account and does not include any cash held via an underlying investment option, and is used to settle all transactions relating to the investments held within your account. You must hold a minimum cash balance of 1.25% of your account balance. The Trustee can change this minimum cash balance requirement at any time. You and your adviser are responsible for maintaining the minimum cash balance at all times.

You and your adviser can keep track of your cash balance through InvestorHUB, which provides online access to your account. If the balance of your cash account is below the minimum level, we may sell investments in your account at any time to restore the cash position to the minimum requirement, without seeking instructions from you. A negative balance may incur interest.

When you first open an account, we invest your money in your cash account until we receive investment instructions from your adviser. The following information outlines the investment approach for one of the balanced investment options available through the product.

### An example of a balanced investment option

Information about a balanced investment option (a managed fund known as the Russell Balanced Fund – APIR Code RIM0001AU) is shown next:

#### Example: Russell Balanced Fund

<b>Investment return objective</b>	To provide returns over the medium to long term, with moderate to high volatility, consistent with a diversified mix of predominantly growth oriented assets and some defensive assets.
<b>Investment strategy</b>	The Fund typically invests in a diversified portfolio mix with exposure to growth investments of around 70% and defensive investments of around 30%. Derivatives may be used to implement investment strategies.
<b>Target asset allocation</b>	Total growth assets including shares and property: 73.5%. Total defensive assets including fixed interest and cash: 26.5%. (Please note this is the strategic asset allocation. The actual asset allocation may differ from this.)
<b>Minimum suggested investment timeframe</b>	Five years.
<b>Type of investor to whom this investment strategy is suited</b>	Suitable for investors who are seeking to build wealth over the medium to long term and are willing to accept the possibility of negative returns over the shorter term.
<b>Risk level rating*</b>	The Fund is expected to have a moderate to high return volatility. High risk. Risk band 6. The estimated likelihood of a negative annual return is four to six years in 20 years.

\* The Risk level rating is based on the Standard Risk Measure which is based on industry guidance. For information about the Standard Risk Measure, refer to the Investment Menu (available by contacting your adviser or the administrator).

### Investment strategies you can choose from

Once you've set up your account, you can invest your money in accordance with one or more strategies that you've agreed with your adviser (subject to the minimum cash balance).

### Types of investments

The types of investments (underlying investments) available through this product to implement your chosen investment strategy(ies) can include:

- Managed funds;
- Managed portfolios;
- Australian and international listed securities including shares, interest-rate securities, ETFs and LICs;
- Term deposits; and
- Cash

The list of available investments can change from time to time. For the current list of investments made available by the Trustee refer to the Investment Menu available from your adviser or the administrator.

**Important:** When choosing your investments, you should consider the level of risk involved with a particular investment, the likely investment return and your timeframe for investment. Your adviser can help you establish an investment strategy that suits your needs and retirement goals.

## Managed funds

You can choose from a wide range of managed funds offered by Australian and international fund managers.

If we receive your transaction instructions before 3pm Sydney time on any business day, we will generally act on them that day. If it's after 3pm Sydney time we will act on them the next day. However, the time taken to conclude investment instructions can vary depending on a number of factors applicable to specific managed funds.

## Managed portfolios

You can choose from a range of managed portfolios offered by Australian and international managers. Managed portfolios can consist of listed securities, managed funds, ETFs, other managed portfolios and cash.

A managed portfolio can offer advantages over investing in a managed fund, including potentially greater tax efficiency and transparency of your share holdings. If the manager makes changes to the managed portfolio in which you invest, your portfolio will also be updated to reflect these changes so your portfolio mirrors, as closely as possible, the composition of the manager's portfolio.

## Listed securities

You can choose from a wide range of Australian and international listed securities. These listed securities can include ordinary shares, ETFs, LICs and interest rate securities including hybrids.

When buying and selling, listed securities, your adviser can provide instructions to buy or sell these using either:

- direct market trading – orders are placed directly with the ASX and your adviser can specify pricing parameters for the order;
- aggregated trading<sup>1</sup> – orders are combined with others received on that day and net trades are generally executed at a weighted average price, which smooths out any price volatility from the time the trade is placed on market; or
- external broker trading – orders are placed with your choice of broker (subject to the administrator's approval).

Please note that it may take some time to execute trades (particularly where you specify a buy or sell price).

## Term deposits

You can invest in term deposits (offered by a range of banks or financial institutions) where the interest rate is fixed. Typically, the Fund will offer term deposits with durations of three months, six months and one year, but differing durations and features may be available.

During the deposit term, you can't withdraw your funds (without charges and/or loss of interest) or add funds to the investment. Interest is generally calculated daily and paid at maturity.

Generally, transaction instructions for term deposits will be acted upon on the Friday of the week in which they are received provided the instructions are received before 10am Sydney time.

The interest rate you earn will depend on the provider and the length of the investment term. The interest rate applicable to a term deposit is the prevailing rate on the day the term deposit is opened.

## Investment holding limits

There are limits on how much you can invest in certain underlying investments. If you exceed these limits, you may have to sell certain investments. Please see the Member Guide or Investment Menu for applicable holding limits.

## Buying, selling and switching investments

Subject to liquidity you can change your investment strategy and underlying investments at any time by instructing your adviser. There's generally no minimum amount for investments, but some managed funds and managed portfolios may have minimum requirements. Please refer to the disclosure document for the specific investment or ask your adviser for more information.

When placing investment instructions, you must ensure your cash account holds enough cash (including the minimum balance) to enable the transaction to settle.

## Changes to investment strategies and the Investment Menu

The Trustee may change the available investment strategies by removing, adding or varying the characteristics of a strategy (including its objective).

The Investment Menu can also change at any time.

The composition of available investments can change from time to time, including target asset allocations. In addition, certain investments may be removed all together from the Investment Menu without prior notice. In this case the Trustee may, at its discretion, allow you to continue to hold the investment, or it may require you to sell the investment.

## Delays in processing instructions

Sometimes it may not be possible to act on your instructions in a timely fashion (e.g. we may not have enough information, certain requirements may not have been met, or a fund manager may have suspended applications or withdrawals). In these cases we will contact your adviser.

The Trustee reserves the right to refuse or delay your instructions for any reason. In such cases, the Trustee accepts no liability for any losses incurred.

## Labour standards, or environmental, social or ethical considerations

The Trustee or its delegates do not take into account labour standards or environmental, social or ethical considerations when investing in, retaining or realising investments. Some managed funds and managed portfolios available on the Investment Menu may take these factors into account (for more information, refer to the applicable disclosure document for the managed fund or managed portfolio).

You should read the important information about 'How we invest your money' in the Member Guide, the Investment Menu and the relevant disclosure documents before making a decision. Go to the Member Guide, Investment Menu and the disclosure documents for the underlying investment options that are available by contacting your adviser or the administrator. The material relating to 'How we invest your money' may change between the time when you read this Statement and the day when you acquire the product.

<sup>1</sup> International listed securities are currently only traded via the aggregated trading service.

## 6. Fees and costs

### Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (e.g. reducing it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member

services justify higher fees and costs. Your employer may be able to negotiate to pay lower administration fees. Ask the fund or your financial adviser.

### To find out more

If you'd like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a superannuation calculator to help check out different options.

We can deduct fees and costs directly from your cash account, investment returns or Fund assets. You can use the fees and costs information below to compare costs between different super products, but bear in mind the nature of the investment options you're comparing. All the fees and costs shown in this section include (if applicable) GST. If eligible, the Trustee will claim the benefit of reduced input tax credits on behalf of the Fund.

The following table shows the fees and costs you may be charged for investing in a balanced investment option (a sample managed fund known as the Russell Balanced Fund, APIR Code RIM0001AU).

Balanced investment option – Russell Balanced fund														
Type of fee	Amount	How and when paid												
Investment fee	Nil	N/A												
Administration fees <sup>1</sup>	<p>A tiered percentage fee based on the total balance of your account as detailed below:</p> <table><tr><th>Tier of account balance</th><th>Fee rate</th></tr><tr><td>First \$250,000</td><td>0.56% p.a.</td></tr><tr><td>\$250,001 – \$500,000</td><td>0.46% p.a.</td></tr><tr><td>\$500,001 – \$1,000,000</td><td>0.30% p.a.</td></tr><tr><td>\$1,000,001 – \$2,000,000</td><td>0.11% p.a.</td></tr><tr><td>More than \$2,000,000</td><td>Nil</td></tr></table> <p>Regardless of your total account balance, a minimum \$350 p.a. and maximum \$5,150 p.a. applies to the tiered percentage fee.</p> <p><b>PLUS</b></p> <p>An account keeping fee of \$180 p.a.</p> <p><b>PLUS</b></p> <p>If you invest in international listed securities a fee of 0.15% p.a. of the value of the international listed securities that you hold in your account will apply.</p> <p><b>PLUS</b></p>	Tier of account balance	Fee rate	First \$250,000	0.56% p.a.	\$250,001 – \$500,000	0.46% p.a.	\$500,001 – \$1,000,000	0.30% p.a.	\$1,000,001 – \$2,000,000	0.11% p.a.	More than \$2,000,000	Nil	<p>The administration fee is calculated daily on your total account balance and deducted from your cash account monthly in arrears.</p> <p>The total administration fee will appear on your cash transaction report as 'Portfolio Service Fees'.</p>
Tier of account balance	Fee rate													
First \$250,000	0.56% p.a.													
\$250,001 – \$500,000	0.46% p.a.													
\$500,001 – \$1,000,000	0.30% p.a.													
\$1,000,001 – \$2,000,000	0.11% p.a.													
More than \$2,000,000	Nil													
	<p><b>Expense recovery</b></p> <p>Estimated to be up to 0.016% p.a. The exact amount deducted from your account will be confirmed in your Annual Statement.</p>	<p>This is calculated based on the expenses incurred.</p> <p>If an expense recovery amount arises, this is deducted from your cash account at the time of the recovery. You will be notified in writing at least 30 days prior to the deduction of any additional amounts in the form of an expense and provisioning recovery fee.</p>												
Buy-sell spread	Nil, at Fund level	N/A												
Switching fee	Nil	N/A												
Exit fee	Nil	N/A												
Advice fees relating to all members investing in particular investment option	<p>Nil</p> <p>There are no advice fees applicable to all members in an investment option.</p>	N/A												
Other fees and costs*														
Indirect cost ratio	<p>Investment costs</p> <p>0.88% p.a.</p>	<p>Taken into account in the managed fund's unit price (when unit prices are calculated).</p>												

<sup>1</sup> Your adviser and/or adviser's dealer group may have negotiated a discount on the Administration fees. Please refer to your adviser or Statement of Advice to see what discount (if applicable) applies to you.

\* **Warning:** Other fees and costs may apply depending on how you invest, including investment fees for managed portfolios, the costs of any underlying investments (indirect costs) that form your investment portfolio, activity fees, advice fees relating to adviser services provided to you, insurance fees and costs associated with Family Law Act requirements. For information about other fees and costs refer to the 'Additional Explanation of Fees and Costs' in the Member Guide. Any adviser remuneration is an additional fee which may apply if an adviser is consulted. Adviser remuneration is negotiable with your adviser.

Refer to the Statement of Advice provided to you by your adviser for more details on these fees. For definitions of the fees shown above, refer to the 'Defined fees' section in the Member Guide or go to [www.hub24.com.au/Super/DefinitionsOfFeesAndCosts](http://www.hub24.com.au/Super/DefinitionsOfFeesAndCosts)



## Changes to fees

The Trustee can change fees at any time without your consent. Before any fees are materially increased, we'll give you at least 30 days' notice.

Fees that are not set by or with the agreement of the Trustee (for example, the indirect cost ratio) may change from time to time, depending on the actual experience of the product.

## Example of annual fees and costs for a balanced investment option – Russell Balanced fund (RIM0001AU)

This table gives an example of how the fees and costs for a balanced investment option in this superannuation product can affect your investment over a one-year period. You should use this table to compare this product with other superannuation products.

EXAMPLE – the Russell Balanced fund		BALANCE OF \$50,000
Investment fees	Nil	For every \$50,000 you have in the investment option you will be charged \$0 each year.
<b>PLUS</b> Administration Fees	0.56% (tiered percentage fee) + \$180 p.a. (account keeping fee) + 0.016% (expense recovery)	<b>And</b> , you will be charged \$538 <sup>2</sup> in administration.
<b>PLUS</b> Indirect costs for the investment option	0.88%	<b>And</b> , indirect costs of \$440 <sup>3</sup> each year will be deducted from your investment.
<b>EQUALS Cost of product</b>		If your balance was \$50,000, then for that year you will be charged fees of <b>\$978</b> for the investment option.

<sup>2</sup> Subject to the minimum tiered percentage fee of \$350 p.a.

<sup>3</sup> This amount assumes the full \$50,000 is invested in the balanced investment option and does not take into account the minimum cash account balance of 1.25%.

**Note:** Additional fees may apply. If you leave the superannuation entity early exit fees do not apply, however sell spreads or other investment transaction costs may apply, however indirect costs that reduce the return on your investment such as sell spreads or other investment transaction costs may apply. The investment fees and indirect costs depend on the investments you choose and are subject to change from year to year.

You should read the important information about 'Fees and costs' in the Member Guide before making a decision. Go to the Member Guide that is available by contacting your adviser or the administrator. The material relating to 'Fees and costs' may change between the time when you read this Statement and the day when you acquire the product.

## 7. How super is taxed

Tax may apply to contributions, investment earnings and withdrawals. Generally, any taxes applicable to super are at a concessional (lower) rate. In most cases, the Trustee deducts tax and pays it to the ATO on your behalf.

### Contributions

Concessional contributions (e.g. employer contributions and salary sacrifice contributions) have tax deducted (usually) at a rate of 15%. Additional tax may apply to concessional contributions made for high income earners.

Non-concessional contributions (e.g. contributions made from your after-tax income) are not taxed. Taxes may apply to transfers of superannuation into the product from an untaxed source (e.g. certain public sector schemes).

**Warning:** The Federal Government sets limits (or caps) on the amount of contributions you can make each financial year, and you may have to pay more tax if you exceed these limits. You are personally liable for any excess contributions tax. You should seek professional taxation advice tailored to your personal circumstances. The information shown in this document is a general overview only as at the date of preparation of this PDS and is subject to change. Up to date information on contribution caps is available at [www.ato.gov.au](http://www.ato.gov.au). Non-materially adverse changes to taxation may be updated from time to time in the Member Guide available by contacting your adviser or the administrator.

### Investment earnings

Net investment earnings are generally taxed at a maximum rate of 15% (the actual rate may be less due to tax credits or other rebates available to the Fund). Investment earnings are generally tax-free for investments in account-based or transition to retirement pensions.

### Withdrawals

When you withdraw your super, part or all of it may be taxed, depending on your age.

If you are 60 or older, withdrawals are tax-free. If you are below 60, tax applies to any taxable component of the benefit. The tax rate depends on whether or not you have reached your preservation age and the type of benefit paid.

### Tax on death

The tax treatment of death benefits depends, among other things, on who receives your benefit. If we pay a lump sum to a certain dependent beneficiary (e.g. your spouse, or child under 18 years of age), the payment is tax-free. For benefits paid to non-dependants (e.g. adult children who are not financially dependent on you) tax applies to any taxable component.

### Your Tax File Number

**Warning:** Under superannuation legislation, the Fund is authorised to collect your Tax File number (TFN) which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change.

**Warning:** While you're not obliged by law to provide your TFN, we require you to provide it to accept your application for an account in the Fund.

This helps ensure that:

- higher tax will not apply to your concessional contributions
- the Fund can accept your personal contributions
- higher tax does not apply to super benefits paid to you
- it's easier to locate any lost super benefits or consolidate your super.

The Trustee may disclose your TFN to another superannuation provider, when your benefits are being transferred, unless you request in writing that this does not occur.

Further information about tax is available from [www.ato.gov.au](http://www.ato.gov.au)

You should read the important information about 'How super is taxed' in the Member Guide before making a decision. Go to the Member Guide that is available by contacting your adviser or the administrator. The material relating to 'How super is taxed' may change between the time when you read this Statement and the day when you acquire the product.

## 8. Insurance in your super

If you have a personal super account, you can apply for insurance cover through the product under a group or individual insurance arrangement to provide financial support if you die or become disabled. Insurance cover is provided under an insurance policy issued to the Trustee by an insurance company (Insurer).

### The types of cover available

If you are eligible, the types of insurance cover available to you as a member of this product are:

- Death cover – provides a lump sum payment if you die or are diagnosed with a terminal illness;
- Total and Permanent Disablement (TPD) cover – provides a lump sum payment if, due to illness or injury, you are unlikely ever to engage in gainful employment for which you are reasonably qualified by education, training or experience; and
- Income Protection (IP) cover – provides regular monthly payments if you become temporarily totally or partially disabled.

### Applying for cover

To apply for insurance cover you must submit an application form and any health or other evidence required, which the Insurer will assess. Insurance cover only starts once the Insurer and Trustee have accepted your application.

### When cover ends

Insurance cover ends in certain circumstances including when:

- you reach the maximum insurable age
- there is not enough money in your personal super account's cash account to pay the cost of insurance
- you close your personal super account or transfer from a personal super account to a pension account.

For more information see Section 7 'Insurance in your super' in the Member Guide.

### The costs of cover

There are different costs (which you are responsible for) associated with different types of cover based on your personal circumstances including your age, occupation, health status and amount and type of cover.

Insurance costs, calculated in accordance with the insurance premium table applied by the Insurer, and taking into account any loadings which may apply specifically to you (for example your age, occupation, or whether you're a smoker or non-smoker), are deducted from your cash account and may be adjusted for any changes to your cover.

Insurance costs are either deducted from your cash account monthly in arrears, quarterly in arrears or annually in advance, depending on the arrangements agreed to with the applicable Insurer.

### Exclusions

The Insurer may not pay a benefit in certain circumstances (including for pre-existing conditions, suicide and intentional self-injury). For more information see Section 7 'Insurance in your super' in the Member Guide.

### Changing your cover amount

You can change the amount and type of your insurance cover at any time (for example, you can increase your cover) subject to the Insurer's approval. You may be required to provide evidence of health and other information for the Insurer to consider your application.

### Additional information

**Warning:** The Member Guide and the product website shown on the front cover contain further information about:

- the level, type and cost of insurance cover available; and
- your eligibility for, and cancellation of, insurance cover (as well as conditions and exclusions) which may affect your entitlement to cover.

Further information about insurance cover under an individual insurance arrangement is contained in the product disclosure statement issued by an Insurer whose insurance arrangement is available from the Fund, as determined by the Trustee from time to time.

You should read this additional information and discuss it with your adviser before deciding whether insurance is appropriate for you.

You should read the important information about insurance in your super in the Member Guide and the list of individual insurance policies before you make a decision. Go to the Member Guide and the list of individual insurance policies that is available by contacting your adviser or the administrator. The material relating to insurance in your super may change between the time when you read this Statement and the day when you acquire the product.

## 9. How to open an account

You can apply to open a personal super and/or pension account in the Fund by completing the relevant application form.

Your adviser can help you complete the application form and lodge it online via AdviserHUB or by printing a copy of the application and sending it to the Administrator.

The minimum investment for each account is \$20,000.

Incomplete or invalid applications cannot be accepted and any money received will be invested in a separate trust account (in accordance with relevant law) until the completed information is received. The Administrator will attempt to contact you via your adviser, normally within seven business days, but in times of high demand this may take longer. If we are unable to open your account within 30 days we may either return the funds to you or to the rollover institution. You will not earn interest on these amounts. Any interest earned will be kept in the Fund's pool of assets.

### Cooling-off period

If you change your mind after opening an account you can ask us to cancel your application. The administrator must receive your request within 14 days from the earlier of the time you receive written confirmation of the opening of your account or five days after the opening of your account.

Any amount refunded will be adjusted to take account of any increases or decreases in the value of your investments, any tax payable and any reasonable administration expenses.

**Note:** You can't exercise your cooling-off rights if you make any transaction on, or exercise any other rights, in relation to your account.

### Complaints

If you have a complaint, you should write to:

The Complaints Officer  
HUB24 Custodial Services Limited  
GPO Box 529  
Sydney NSW 2001

Email: [complaints@hub24.com.au](mailto:complaints@hub24.com.au)

If you're not satisfied with the handling of your complaint, or the complaint is not dealt with within 90 days, you can contact the Superannuation Complaints Tribunal on 1300 884 114.

You should read the important information about Cooling-off and Complaints in the 'Additional information' section of the Member Guide before making a decision. Go to the Member Guide that is available by contacting your adviser or the administrator. The material relating to Cooling-off and Complaints may change between the time when you read this Statement and the day when you acquire the product.

## 10. Other important information

### Privacy

Your personal information is important to us. We may be required to collect and verify information about you (and where applicable, people acting on your behalf). This is to ensure we properly administer the financial products you've requested, and to comply with our legal obligations.

We collect personal information strictly in accordance with the *Privacy Act 1988* (Cth.). Your personal information may be shared with third parties, including overseas entities, if we reasonably consider this necessary to administer your investment. Those parties can only use your information in accordance with our policy. You can request access to your personal information, the Trustee's, or the Administrator's full privacy policy using the contact details provided on the front cover of this document.

### Anti-Money Laundering and Counter-Terrorism Financing

In accordance with the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth.) (AML/CTF Act), we may be required to collect information and identify our customers or their agents/nominated representatives and to verify documents provided to us. Each applicant and third party on the application form may be required to meet the identification requirements outlined in the AML/CTF Act and provide identification records as requested. If you do not provide the requested identification there may be a delay in processing your account opening, or possible suspension of an opened account.

From time to time, we may require additional information from you to assist in this process.

Under the provisions of the AML/CTF Act, we also have the right to not provide a designated service in certain circumstances.

You should read the important information about privacy and AML/CTF in the 'Additional information' section of the Member Guide before you make a decision. Go to the Member Guide that is available by contacting your adviser or the administrator. The material relating to privacy may change between the time when you read this Statement and the day when you acquire the product.

### Approved guarantee

To satisfy capital requirements under super legislation, the Trustee has the benefit of an approved guarantee of \$5 million from a financial institution (in respect of the due performance of its duties). You can view a copy of the approved guarantee at the Trustee's offices.

### Consents

HUB24 Custodial Services Limited has consented to any statements made (or that can be attributed to them) appearing, and consented to being named, in this PDS (including incorporated information in the Member Guide) in the form and context in which the statements/naming occurs.

### No guarantee

Neither the Trustee, any of its related entities or their respective employees, nor any other entity associated with the management or promotion of the Fund or its products, guarantee the capital invested by you, the performance of the specific investments, insurance options available, or your benefits generally.

The Trustee and any other service provider associated with this product do not guarantee or underwrite this product.

### Your adviser

Your adviser is not an agent or representative of the Trustee. Neither the Trustee nor any other entity associated with the management or promotion of the Fund or its products bear any responsibility for your investment or insurance instructions not being acted upon in a timely fashion by your adviser, or any other actions of your adviser.

Neither the Trustee, any of its related entities or their respective employees, or the administrator, endorse, warrant or accept any responsibility for any of the services provided by your adviser.

### References

All dollar amounts are in Australian dollars unless otherwise indicated.

All references to time are to Sydney time.

### Lawful offer

This PDS does not constitute an offer or invitation in any place where, or to any person to whom, it would not be lawful to make such an offer or invitation. This offer is only open to persons receiving this PDS as a hard copy or electronically within Australia.

### Trust Deed

In the event of any conflict between the terms of the PDS (including incorporated information) and the Trust Deed and relevant law, the provisions of the Trust Deed and relevant law will prevail. The Trustee reserves the right to amend the terms and conditions of the Fund in accordance with the provisions of the Trust Deed and relevant law.